**DBD: Progress of the use of proceeds collected from the shares public offering**

On 30/11/2017, BinhDinh Pharmaceutical and Medical Equipment Joint Stock Company (BIDIPHAR) announced Progress of the use of proceeds collected from the shares public offering as follows:

1. **Shares public offering**
2. Name of share : Share of BinhDinh Pharmaceutical and Medical Equipment Joint Stock Company (BIDIPHAR)
3. Type of share : Common share
4. Par value : VND 10,000 per share
5. Number of shares offered : 10,460,721 shares
6. Total capitals mobilized : VND 125,528,652,000
7. Start date : 08/08/2016
8. Final date : 15/09/2016
9. **Use of proceeds:**
10. **Progress of the project announced as the Prospectus:**
11. ***Supplement into the charter capital:***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Content** | **Address of supplier** | **Type of goods** | **Payment values**  **(VND)** |
| 1 | Purchase materials from the supplier PHARMACEUTICALS AND CHEMICAL LIMITED | Suit 2012, Wing on Centre 111, Connaught Road Central, Hongkong | Docetaxel Anhydrous EP | 2,250,000,000 |
| 2 | Purchase materials from the supplier I’NETWORKS CORP | 533-2, Gassan, Dong Geum-gu, Seoul, Korea | Carboplatin EP8 | 3,047,400,000 |
| 3 | Purchase materials from the supplier HARRISCHEM INC. | 19215, Royal Isle Dr. Tomball, Texas 77375, USA | Vitamin B12  (Cyanocobalamin) | 231,252,000 |
|  | **Total** |  |  | **5,528,652,000** |

1. ***Establish the subsidiary operating in the Science – Technology sector***

Name of Company : Hi-tech Bidiphar Medical Joint Stock Company

Type of enterprise : Joint Stock Company;

Exercise location : Plot A3-01 of Nhon Hoi Economic Area, Quy Nhon City, Binh Dinh Province;

Charter capital : VND 120 billion; (Collection from the public offering)

Exercise time : In Q4/2016;

Project : Invest to construct the hi-tech factory reaching the GMP-PIC/s standard at Binh Dinh;

Construction location : Nhon Hoi Economic Area, Quy Nhon City, Binh Dinh Province;

Scale of investment:

* Construct the hi-tech factory reaching the GMP-PIC/s standard, materials chosen as particular standards, land acreage: 1,600 m2, total acreage of floors: 5.280 m2
* Equipment and lines chosen according to the GMP-PIC/s standard, productivity and consumption ability chosen suitably with the designation capacity and scale;

+ Injection for cancer treatment: 2,500 bottle per hour;

+ Pill for cancer treatment: 5kg per dozen;

+ Freeze-dried vaccine: 36,000 – 54,000 bottle per dozen (depending on size)

Total investment : VND 293.0 billion, in which:

* Fixed capitals: VND 253 billion, including:

+ Basic construction: VND 46 billion;

+ Production machines, equipment: VND 130 billion;

+ Support system: VND 72 billion;

+ Basic building: VND 5 billion

* Working capital: VND 40 billion

Sources for investing:

* Fixed capitals, including:

+ State Budget from the State Science – Technology Project: VND 10 billion;

+ Available capitals of Bidiphar: VND 120 billion;

+ Capitals borrowed from banks: VND 123 billion;

* Working capital: VND 40 billion borrowed from Commercial Banks according to using demands each period

Investment period:

* From Q4 of 2016 to 2017

1. **Progress of the use of proceeds calculated until 30/11/2017:**
2. ***Supplement into the charter capital***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Content** | **Address of supplier** | **Type of goods** | **Contract No** | **Payment values**  **(VND)** |
| 1 | Payment for purchasing materials from the supplier PHARMACEUTICALS AND CHEMICAL LIMITED | Suit 2012, Wing on Centre 111, Connaught Road Central, Hongkong | Docetaxel Anhydrous EP | 314/10/2016  (10/10/2016) | 2,250,000,000 |
| 2 | Payment for purchasing materials from the supplier I’NETWORKS CORP | 533-2, Gassan, Dong Geum-gu, Seoul, Korea | Carboplatin EP8 | 27/Bidiphar/16  (23/05/2016) | 3,047,400,000 |
| 3 | Payment for purchasing materials from the supplier HARRISCHEM INC. | 19215, Royal Isle Dr. Tomball, Texas 77375, USA | Vitamin B12  (Cyanocobalamin) | HC-0963  (10/05/2016) | 231,252,000 |
|  | **Total** |  |  |  | **5,528,652,000** |

1. ***Establish the subsidiary operating in the Science – Technology sector***

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Demand of using proceeds** | **Plan** | **Investment values calculated until 30/11/2017** |
| 1 | Construct the hi-tech factory reaching the GMP-PIC/s standard at Binh Dinh | 120,000,000,000 | 120,000,000,000 |
|  | **Total** | **120,000,000,000** | **120,000,000,000** |